

2009 Euromoney Private Banking Survey: WaterStreet Family Wealth Counsel awarded "Best Family Office Services" in Canada

Toronto, April 30, 2009

WaterStreet has risen to the first rank among independent family office service providers in Canada according to Euromoney magazine. The award acknowledges WaterStreet's leadership in the wealth management industry in Canada and the success of the firm's unique multi-disciplinary service offering.

Euromoney's prestigious Private Banking Awards cover over 60 global regions and are voted for by the people who know the wealth management industry best – peers in the financial services industry.

According to Euromoney, WaterStreet's top ranking for "Best Family Office Services" in Canada indicates the excellence with which it serves families of significant affluence, and reflects well-earned recognition by other financial services firms in Canada and around the world. In particular, WaterStreet placed first in the category of "Family Office Services" and ranked among the top firms in Canada in several other categories, including inheritance and succession planning.

Randy McLachlan, Managing Director, said: "We are honoured to be recognized for the good work we are doing for the families we serve. We have worked very hard to create a culture focused on purely objective advice. We have nothing to sell but our expertise and experience. Our clients have told us we're doing a wonderful job for them, and now our peers are saying the same thing. We appreciate the recognition."

According to Tim Cestnick, Managing Director, "the award underscores our leadership in this industry and is a testament to the deep level of skill and commitment of our staff. It's not an easy task to bring together accountants, lawyers, investment professionals and bankers in a common culture under one roof to provide one-point-of-contact for the families we serve, but our people have made this integration possible – and the families we serve benefit every day. Our people really deserve the recognition."

WaterStreet Family Wealth Counsel is a Multi Family Office™ advisory firm dedicated to managing the personal wealth and lives of families of significant affluence. WaterStreet represents a centre of stability and influence to help these families ensure the preservation and growth of their financial assets and family heritage.

For further information:

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